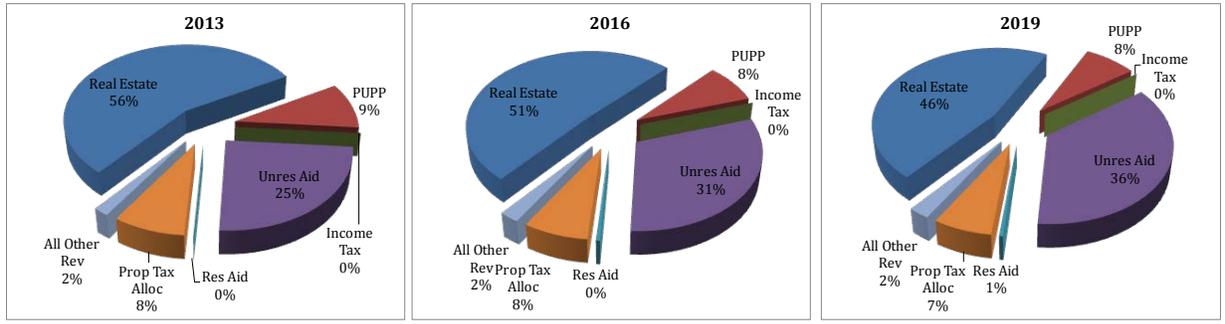


REVENUE ASSUMPTIONS FY16-FY20

Operating Revenue Summary

SPRINGBORO COMMUNITY CITY SCHOOL DISTRICT



GENERAL PROPERTY TAX LINE 1.010

General Property tax revenue from residential and agriculture represent 51% of the district’s general fund revenue in FY16. FY19 above shows 46% of the districts revenue is from general property tax. This is due to the expiration of the emergency levy in FY18, if the renewal is passed, general property tax will remain at the 51% level.

- ❖ The district’s real estate tax revenue is impacted by operating tax rates and taxable property values. The district’s revenue was reduced by vote in November 2013 by lowering the amount of an existing emergency levy which was originally passed in March of 2008 which brought in \$9,270,300 per year from January 1, 2009 to December 31, 2013. This was reduced and presented to voters on November 2, 2013 and passed. This lowered that original emergency levy to now bring in \$7,916,500 per year from January 1, 2014 expiring December 31, 2018. This reduced the general fund revenue by \$1,353,800 per year for five years totaling \$6,769,000.
- ❖ The county auditor conducted a triennial update in 2015. This resulted in a 7% increase in residential valuations. The forecast assumes the 7% increase in valuation for the triennial update for new construction, and inside millage with modest increases of 1% going forward.
- ❖ The district assumes that the County Auditor is collecting taxes at a 98% rate based on historical collection rates. Delinquent taxes are expected to be collected at \$535,000 per year and will be closely monitored. In FY15, \$588,000 in delinquencies was collected.

Public Utility Personal Property Line 1.020

Currently the district has 2 gas lines running through the district, one of which is transporting natural gas called the Rockies Pipeline. The district currently expects over 3.8 million in public utility revenue annually. Reduction factors do not apply to business tangible or public utility personal property.

- ❖ The emergency levy expiration in FY18 shows the reduction in public utility beginning in FY19, if the renewal is passed, the values are anticipated to remain at the current levels with a 1.5% projected increase in value. See line 11.020 for renewal revenue.
- ❖ The second pipeline operated by ATEX Enterprise is reportedly transporting a natural gas liquid, which according to current code is not taxable. The code only allows for derivatives of coal to be taxed, and this is a derivative of natural gas. The district along with other districts, counties, and cities are working together to introduce legislation which would allow us to receive public utility tax revenue for this second pipeline.

Percentage of Total Revenue:							
8.26%		Actual	Projected				
Tax Collection Year >>>		2015	2016	2017	2018	2019	2020
Valuations	Personal Property (PUPP)	Projections are not Based Upon Previous Fiscal Year					
	Total Valuation for Collection Year	73,093,980	73,824,920	74,747,731	75,868,947	77,006,981	78,162,086
	Year-Over-Year Change	562,700	730,940	922,811	1,121,216	1,138,034	1,155,105
	Overall % Change	0.78%	1.00%	1.25%	1.50%	1.50%	1.50%

Tax Revenue	Fiscal Year >>	2015	2016	2017	2018	2019	2020
	Total Taxes Levied for Fiscal Year	3,695,120	3,801,872	3,823,437	3,867,743	3,609,835	3,352,428
	Adjustments for Uncollected Current	-	-	-	-	-	-
	Adjustment for Past Delinquencies Collected	-	-	-	-	-	-
	Other Adjustments	55,618	-	-	-	-	-

Unrestricted Grants in Aid Line 1.035

The state biennium budget was passed in June of 2015 and has changed slightly. In the previous formula the wealth index is based solely on the district's median income and it is used only to increase state share. The new formula's income index is now based equally on median taxpayer income and valuation per pupil. The income index is still only used if it increases the district's state share. However, if the median income of a district is more than 1.5 times the statewide median (As Springboro is), it is not used, even to help. The base formula amount is \$5,900 in 2016 and \$6,000 in FY 2017. The growth cap is 7.5 percent in each year for basic aid. Other small changes have increased and decreased funding to specific areas. The funding amounts are set for the next two years, and slight increases of 4.6-4.74% are projected for FY18-FY20. This will be monitored and adjusted in future forecasts depending on the next biennium budget proposals. There will be over 2 million in unfunded formula above the cap still remaining at the end of this biennium budget.

		Actual	Projected				
		2015	2016	2017	2018	2019	2020
5.7	Final Funding Amount	12,688,806	13,785,925	14,814,950	15,527,799	16,309,951	17,113,102
5.8	Unfunded Formula Above Cap	\$4,472,649	\$3,612,295	\$2,804,366	\$2,097,273	\$1,342,774	\$60,466
	Dollar Change over Prior year	1,436,442	1,102,652	1,030,192	716,805	780,931	802,063
	Percentage Change over Prior Year	12.10%	8.29%	7.15%	4.64%	4.83%	4.74%

Restricted Grants in Aid Line 1.040

- ❖ Restricted grants in aid are monies set aside for a specific purpose. The district receives small amounts of funding for career technical education. In FY15 the district received \$3,555 and this will continue with an approximate .7% yearly increase.
- ❖ The district also applies and received a catastrophic cost reimbursement for high cost special needs children. In FY15 the district received \$268,000 in reimbursements for certain costs over an approved threshold by category. This was significantly higher than previous year reimbursements of \$50,000 or under. The district assumes approximately \$200,000 in reimbursements going forward in the forecast, depending on the allocation ODE sets aside for reimbursements, which ultimately drive the reimbursement calculation.

0.7%	Actual	Projected				
	2015	2016	2017	2018	2019	2020
Projections are not Based Upon Previous Fiscal Year						
1.040 - Restricted Grants-in-Aid						
Career Tech Funding	3,555	3,591	3,627	3,663	3,700	3,737
Economic Disadvantaged Funding	2,290	2,394	2,378	2,383	2,346	2,311
Special Ed Cast	268,283	200,000	200,000	200,000	200,000	200,000

Property Tax Allocation Line 1.050

The primary source of revenue in this line item is the state’s reimbursement for discounted local real estate property tax. Since 1971, Ohio’s landowners have enjoyed a ten percent reduction in total real property tax on their non-business property (this doesn’t include farming, which is considered non-business use for this reduction) and a two and one-half percent reduction in the tax due on the value of an owner occupied home. The state has been reimbursing local governments for the lost revenue, which is nearly 2 billion a year.

This last biennial budget contains language which will phase out these reductions. The new law reflects the ten percent and two and one-half percent rollbacks will no longer apply to new levies that are enacted after August 31, 2013. This also includes any additional levies, as well as the increase portion of any renewal levy that contains an increase, and the full effective millage of replacement levies. The projected amounts are based off increases in values as stated in real property in 1.01. In FY19 and FY20 you will see a reduction for the expiring renewal levy, if passed you can see the revenue coming back on in 11.020.

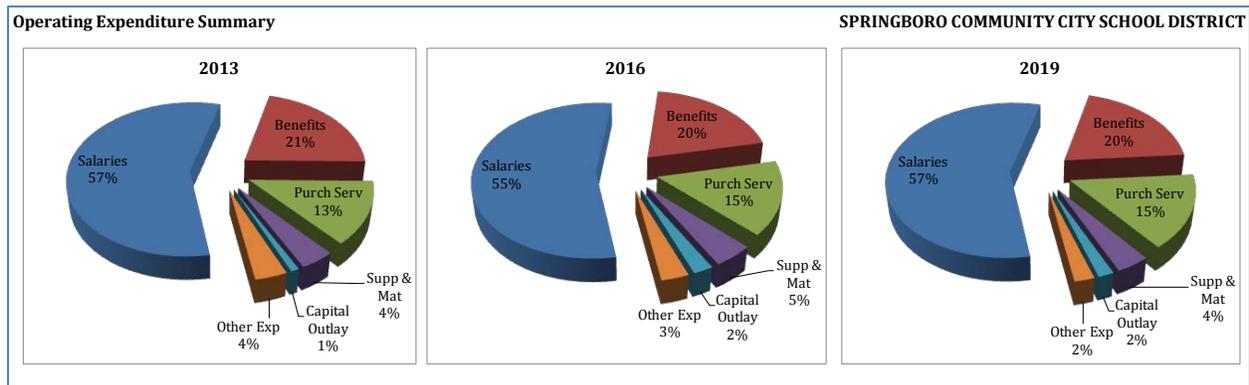
Percentage of Total Revenue:		Actual	Projected				
7.6%		2015	2016	2017	2018	2019	2020
Projections are not Based Upon Previous Fiscal Year							
Rollback and Homestead	10% Rollback Total Dollars	2,439,381	2,477,509	2,516,505	2,544,728	2,245,852	1,951,539
	2.5% Residential Rollback Total Dollars	526,090	531,463	539,829	545,883	481,769	418,635
	Homestead Total Dollars	474,282	476,531	484,032	489,460	431,974	375,365
	Adjustments	-	-	-	-	-	-
	Total Rollback and Homestead	3,439,752	3,485,503	3,540,365	3,580,072	3,159,595	2,745,538

All Other Operating Revenue Line 1.060

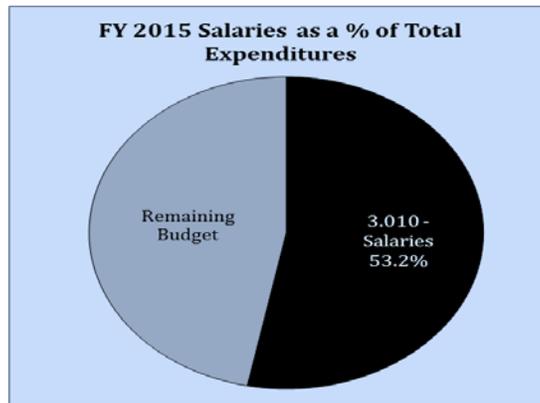
All other operating revenue is comprised of several miscellaneous revenue sources the district receives yearly.

- ❖ SF14, Excess Costs, Tuition from outside sources comprise total approximately \$220,000 yearly and varies depending on the students or services provided by our district for non-resident/foster students.
- ❖ Student School Fees began being received in the general fund from the 009 fund in FY15 and account for nearly \$375,000 in revenue.
- ❖ Interest on investments generates approximately \$40,000 per year.
- ❖ Rental income for outside sources renting our facilities generates approximately \$140,000 per year. This will go down to \$70,000 as we will no longer be receiving rent for Johnathan Wright Elementary. The reduction is reflected in FY16-FY20.
- ❖ Casino revenue has generated income for schools since FY13 and is anticipated to bring in roughly \$300,000 yearly over the forecast period.

EXPENDITURE ASSUMPTIONS FY16-20



PERSONNEL SERVICES (SALARIES) LINE 3.010



Certified

- ❖ The Board of Education and the certified union (SEA) ratified a contract for the period of (July 1, 2015 – June 30, 2018). The contract gives staff an experience step for each year of the contract, with a 2% base increase each year for the first two years and a 3% base increase in the final year of the contract.
- ❖ The forecast includes the cost of the step and 2,2,3 built in for FY16, FY17, & FY18.
- ❖ The forecast includes the cost of experience steps only for the certified staff for FY19 and FY20.
- ❖ The forecast also includes .5% per year for lateral degree changes as teachers increase their education level. This cost is expected to average approximately \$90k per year, as our staff is young and continuing their education.
- ❖ For staffing, we are anticipating a hiring freeze for FY17 and FY18, with an estimated 3FTE's needed in FY19 and 3FTE's for FY20. The cost is approximately \$300,000 total for both years. Although the cost is in the forecast, we are hopeful through attrition we will be able to keep this cost down. (*See staffing plan).

Certified increases and future projections:

	2015	2016	2017	2018	2019	2020
Annual Percentage for Experience Steps	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Annual Percentage for Degree Change	0.05%	0.50%	0.50%	0.50%	0.50%	0.50%
Annual Percentage Change for Negotiations	2.00%	2.00%	2.00%	3.00%		
Annual Percentage Change for Merit Pay	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Percentage Change	5.05%	5.50%	5.50%	6.50%	3.50%	3.50%
Dollar Change due to Percentage Change	866,355	983,682	1,013,994	1,249,574	711,707	731,783
Other Dollar Change						
Total Dollar Change Certified	866,355	983,682	1,013,994	1,249,574	711,707	731,783

Classified

- ❖ The Board of Education and the classified union (SCEA) agreed to extend the terms of their contract through June 30, 2021. The original contract included step increases each year and a \$1,000 stipend for each year with a salary re-opener in FY19. The amended contract beginning in FY16 has an experience step, a 2% increase for FY16 & FY17, and a 3% increase for FY18. In addition, the classified staff will receive for FY16 only a \$350.00 stipend.
- ❖ For FY19 & FY20, the forecast only reflects experience steps for classified steps.

Classified increases and future projections:

	2015	2016	2017	2018	2019	2020
Annual % Blended Allocation Classified	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%
Annual % Blended Allocation Exempted	0.65%	0.65%	0.65%	0.65%	0.65%	0.65%
Annual Percentage Change for Negotiations	0.00%	2.00%	2.00%	3.00%		
Annual Percentage Change for Merit Pay	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Percentage Change	1.90%	3.90%	3.90%	4.90%	1.90%	1.90%
Dollar Change due to Percentage Change	88,562	187,736	193,521	253,534	103,987	106,920
Other Dollar Change		(137,000)	(74,200)			
Total Dollar Change Classified	88,562	50,736	119,321	253,534	103,987	106,920

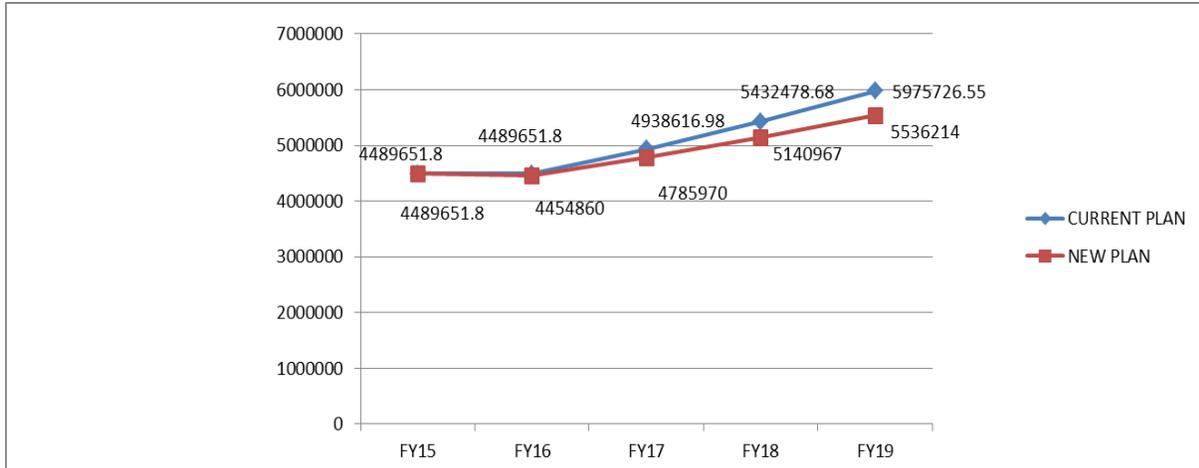
Administrative

- ❖ For potential administrative increases, the forecast has anticipated the same increases for the administrative staff as those approved for certified and classified staff for FY16, FY17, and FY18. The board will determine if these increases will be given to the administrative staff each year. The anticipated increase would be greater than the numbers below, however we had 2 reductions in administrative staff beginning in FY16 that saved approximately \$110,000 in salary. The total administrative salaries also include any extended days approved by the board.

	2015	2016	2017	2018	2019	2020
Estimated Administrative Annual Salary	1,646,544	1,729,506	1,782,801	1,858,997	1,966,361	2,021,828
Annual Percentage for Experience Steps	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Annual Percentage for Degree Change	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Annual Percentage Change for Negotiations	2.00%	2.00%	2.00%	3.00%		
Annual Percentage Change for Merit Pay	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Percentage Change	2.00%	2.00%	2.00%	3.00%	0.00%	0.00%
Dollar Change due to Percentage Change	32,931	34,590	35,656	55,770	-	-
Other Dollar Change						

BENEFITS LINE 3.020

- ❖ If FY16 the district will payout the remaining EPC buyouts from 2013 totaling \$514,526 for those who took an incentive to retire in FY13 or prior. The district has allotted approximately \$85,000 per year in estimated severance payments for eligible sick leave payouts per negotiated agreements.
- ❖ The district pays the minimum 14% per ORC into staff retirements to STRS or SERS retirements system. The forecast has the negotiated contracts reflected; the benefits line has the required 14% retirement costs allocated throughout the forecast period FY16-FY20 based off the salary line.
- ❖ The district's also required to pay 1.45% of employee's salary into the Medicare system. This cost is also allocated throughout the forecast period based off the negotiated salaries with both unions.
- ❖ The staff through negotiations has agreed to an H.S.A. plan for our medical insurance that will go into effect January 1, 2016. This plan anticipates over \$918,000 in savings over the forecast period. The forecast also anticipates an average yearly increase in premiums of 7.5%. This cost may vary as every other year the increase is based off our districts actual claims history, and the opposite years they are based off EPC districts as a whole. There are 74 districts in our consortium, so in the off years the increase is absorbed equally among all districts typically keeping our premium increases down. By going to an H.S.A, we received an 18.5% reduction in premiums that will begin January 1, 2016. (See chart below showing anticipated savings)



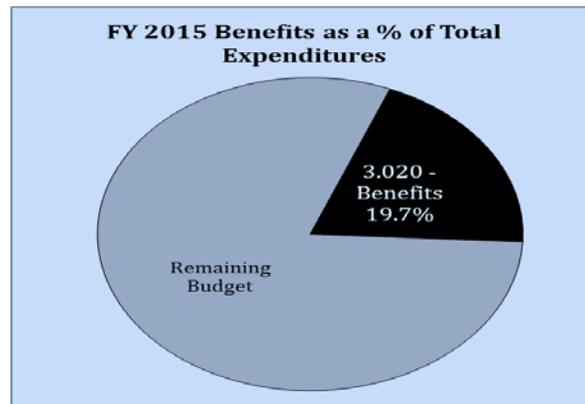
- ❖ The district also provides dental, vision, and life insurance. The district pays 80% of those premiums as well and the average annual costs for these benefits are \$390,000 and are anticipated to increase only slightly over the forecast period for potential premium increases.

Total Salary Change:

Total for Detailed Note 1 - FTE Change	987,848	1,069,008	1,168,971	1,558,878	815,694	838,703
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Total Benefit Change:

Dollar Change over Prior year	211,600	140,769	(206,438)	564,527	480,787	511,511
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PURCHASED SERVICES LINE 3.030

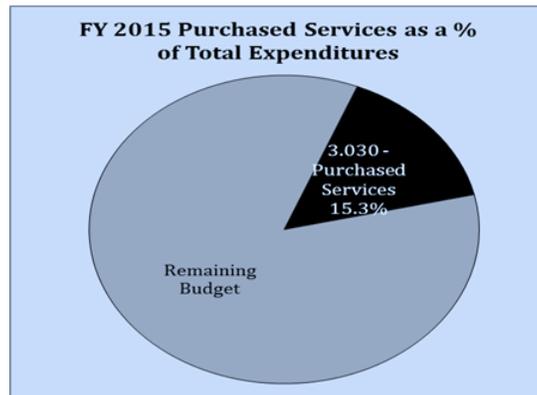
- ❖ For FY15 we began contracting our technology department through forward edge at a cost of \$200,000 per year. The reduction in salaries and benefits can be found in 3.010 and 3.020.
- ❖ In FY15 the district began an energy conservation project to get necessary projects done within the district, most of which were unmet needs in previous assumptions. The utility savings from the project will pay for the debt to undertake the project. The district entered into a guarantee with WTI (Tremco) for this project, to ensure the quoted savings on utility usage will be met. The district anticipates no additional costs for this project and the savings will pay for the debt. Essentially allowing much needed repairs to be completed at no additional cost to the taxpayer. The reduction in utilities is estimated at approximately \$ 390,000 per year, whereas the debt payments vary yearly, but never exceed \$350,000. Total utility cost for FY14 before the project began was \$1,524,078, for FY15 was \$1,409,545, for FY16 they are anticipated at \$1,155,000.

Special Education

- ❖ In the 2014-2015 school year, the Special Education budget increased by \$225,000. The increase was attributed to students who were educated outside the district in facilities due to the extreme needs that could not be met with our school buildings. Placements also included students who had currently been in residential placements, transfer into our district, or from home school to public school in the secondary years, and severe behavioral and/or medical supports needed for new students enrolling in Springboro. The Warren County ESC student placements rose from 6 to 9. For FY16 (current school year), the budget had to be increased another \$200,000 for an increase from additional students moving in with the above needs. The Warren County ESC currently serves for this 15-16 school year an additional 8 students costing approximately \$275,000 plus the cost of private transportation needed for these students traveling outside the district. An additional \$200,000 is anticipated yearly for projected continued increases as more students are moving into the district with special needs. READ 180 software and other curriculum materials have also been budgeted within the forecast.
- ❖ College Credit Plus (CCP) formerly called Post-Secondary Enrollment Options (PSEO) has increased substantially over the last few years. In FY14 the district cost was \$70,000 for students enrolling in college courses. In FY15 it doubled to \$140,000. For FY16, the state introduced CCP and requires districts to pay for the tuition and books for any child in 7th grade an up to take college courses as long as they can pass the entrance exam. The district anticipates approximately \$250,000 for FY16, and has set aside \$300,000 in each of the years going forward FY17-FY20 for this unfunded mandate.
- ❖ The district has a lease for buses currently, which ends in FY18. The cost of that lease is \$215,000 a year for 5 years. In the May forecast the district allocated \$180,000 in FY16 & 17 to purchase 2 buses each of those years, and FY18 & FY19 \$540,000 each year to purchase 6 buses. In order to save money, the district plans to do another bus lease

allowing these buses to be purchased now and spread the cost over 5-6 years instead of purchasing them outright, allowing for the district to recapture nearly \$1,000,000 over the forecast period.

- ❖ Sub costs have increased approximately \$200,000 over the last 3 years due to the age of our staff being off for maternity leave or receiving professional development. This cost is expected to remain at the current level with modest increases over the forecast period. This will be closely monitored to keep controllable costs consistent. The cost of subs in the district for FY15 was \$604,000. *Plans are in place for the first time for sub costs.
- ❖ District maintenance contracts and upkeep of current facilities cost approximately \$800,000 per year and are expected to continue through the forecast at this level with modest inflationary increases.
- ❖ Open Enrollment and Community School deductions as well as autism scholarships are taken from the district foundation settlement payments from the state. These deductions total approximately \$1,000,000 per year and are expected to continue around these levels throughout the forecast period FY16-FY20. Open Enrollment out are residents who open enroll their child to another public school district, Community School are residents who elect their child to attend an online community school option, and the autism scholarship are residents who apply for a scholarship for their child to attend another school at the districts expense.
- ❖ Other miscellaneous purchased service costs such as lease purchases for laptops, phones, payment in lieu of transportation, legal fees, property insurance, etc. cost the district approximately \$950,000 per year.



SUPPLIES LINE 3.040

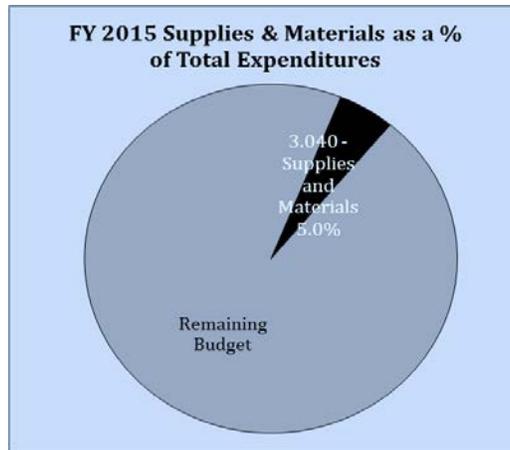
Textbook adoptions

- ❖ We are basing all purchasing of textbooks on a text available to students in the classroom, yet online access will be *required* for students when they are working on homework and studying outside of the school setting.
- ❖ The 2012 adoption plan allotted \$600K per year for purchasing grades K-12.
- ❖ The 2015 adoption extended this plan, but targeted the materials in which we purchased classroom sets for each room, but student access online at home. Additionally, online math, science, and social studies for elementary in lieu of traditional program purchasing (texts). They will require our teachers to rely heavily on curriculum maps and pacing guides instead of textbooks alone. Most texts researched and viewed do not address Ohio's new learning standards thoroughly; therefore, multiple sources of information are necessary.

Based on calculations today, we are in need of the following:

FY16	\$500,000
FY17	\$300,000
FY18	\$300,000
FY19	\$300,000
FY20	\$300,000

- ❖ In FY15 school fees were moved to the general fund from fund 009, which was not part of the five year forecast. This eliminated the 009 fund and brought the revenue and expenses to the general fund. In FY15 the district collected \$373,477 in school fees, and the FY15 cost for building educational supplies was \$ 467,019.
- ❖ The district also pays to support many software programs within the district. Software costs for FY15 for programs such as read 180 & Math 180, progress book, assist 360, School Pointe, AimsWeb, Microsoft, etc. cost \$218,868 district wide. This cost is anticipated throughout the forecast FY16-20 and includes modest increases for inflation.
- ❖ Maintenance supplies district-wide are approximately \$320,000 per year and are expected to continue throughout the forecast period FY16-20.
- ❖ Bus fuel varies depending on the economy and international relations. The cost for FY16 is anticipated at approximately \$400,000, and this cost continues through the forecast period with modest increases for inflation.
- ❖ Transportation spends approximately \$200,000 per year for bus supplies to keep our current fleet passing inspection and on the road. This cost continues through the forecast period FY16-20 with modest increases anticipated for inflation.



CAPITAL OUTLAY LINE 3.050

- ❖ In 2013 the district had SHP do an extensive to address all of the capital needs the district has and will be coming in the near future. The district developed a capital needs plan to address as many of these concerns as possible within budget constraints in terms of necessity. The remaining needs that couldn't be addressed with the allotted funds were classified as unmet needs in the assumptions. In the FY13 assumptions nearly \$4 million dollars of needs were classified as "unmet" due to budget constraints. In FY15 the energy project was able to take some of the items off the "unmet" needs while many still remain.

- ❖ In FY14 the district spent \$944,837 addressing some of the needs for projects such as: In FY15 the district spent an additional \$900,415 on the following projects. For FY16 the anticipated amount began at \$500,000, however there will be an anticipated increase to \$800,000 for the anticipated demolition of Johnathan Wright Elementary, and fixing an unground burst pipe. For FY17-FY20, the district has set aside \$400,000 per year for additional capital needs leaving approximately \$5 million in current and future "unmet needs for capital projects alone.

- ❖ The current budget 1.772 million dollars includes all repairs, supplies, contracts and capital needs for all preventative and restorative repairs, all refuse removal, grounds upkeep and improvement, all district copiers, all safety/security needs and all capital projects that include, sealcoating, and patching of pavement, painting, skylight replacement, lighting, field work on athletic and band fields, and furniture. The budget is reduced to 1.6 million dollars for the next 4 fiscal years due to the 4.895 million dollar energy project that is nearing completion. Our current bus fleet has 68 buses available for use. Of those buses we have 2-1997 buses, 1-1999 bus, 2-2000 buses, 10-2001 buses and 5 other buses that have over 150,000 miles on them. By FY20 we will have an additional 19 buses which will far exceed the 150,000 miles.

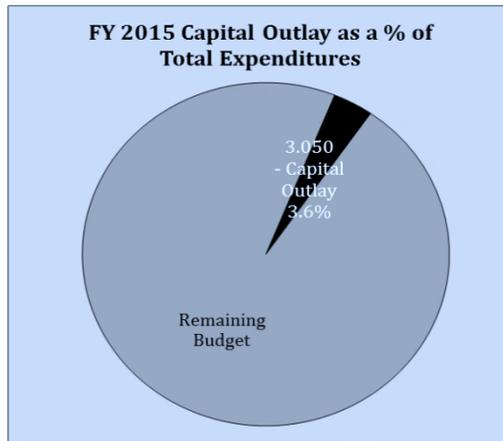
First grade move assumption

- ❖ The first grade move was within all budget requirements presented to the board with the exception of the connector from the original building to the new structure. A .75 admin asst, and a .5 custodian. This was an additional cost of roughly \$160,000 with consideration to the two large pipe found in the ground that were not provided in the architectural plans from years past. \$60,000.00 of this cost will carry forward in future staffing budgets. The additional \$100,000.00 cost for the connector was a one-time cost.
- ❖ The 1st Grade transition staffing proved to produce more cost savings than anticipated. The reductions were as follows:
 - ❖ * 3 special area teachers
 - ❖ *2 2nd grade teachers - Costs savings of one teacher was used to add a teacher at Springboro Intermediate
 - ❖ *1 3rd grade teacher - savings went to add an additional teacher in 5 pts 5th grade
 - ❖ * 1 first grade teacher (Additional to original plan)
 - ❖ * 1 special ed teacher (Additional to original plan) Total savings of: \$360,000.00 per yearThe savings of the 3rd grade teacher is not included since a teacher was added to Five points nor is the savings for one of the second grade teachers as we added a teacher at Springboro Intermediate

Technology Plan

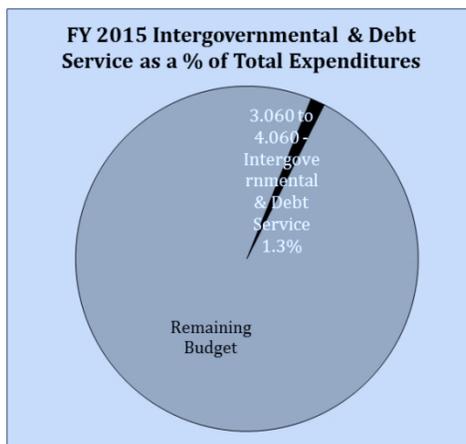
2012 a technology plan was established for the first time. The plan was scheduled to run through 2016 with the cost of \$1.1 million or roughly \$350,000 annually •Assumptions created in 2012 contained a list of unmet needs such as backend technology needs etc.

- We are currently in the 2nd year of a 3 year plan to bring our aging technology infrastructure back to an acceptable level. We have updated our wireless LAN, all but 1 building core switches and most of our managed switches. These were put in place in 2006 and had not been scheduled for renewal. In addition we upgraded to a new VM server that manages all of our software. The old VM environment will be utilized as a backup.
- The current technology budget maintains all basic software such as Windows, Office, VMware and other software used for day to day functions. It also contains all infrastructure needs such as back-ups, wireless support, phone support and lease, and core switch replacement, contracted services such as Forward Edge, SWOCA, One Call Now and normal break/fix issues.
- For FY17-FY20 the technology department developed a replacement cycle schedule for the main areas of need and to ensure the majority of the hardware is included, items originally purchased through other avenues, such as Special Education, are now included here.
- The current plan is a “getting by” plan that provides about half of the items necessary to bolster the educational process through the use of technology.



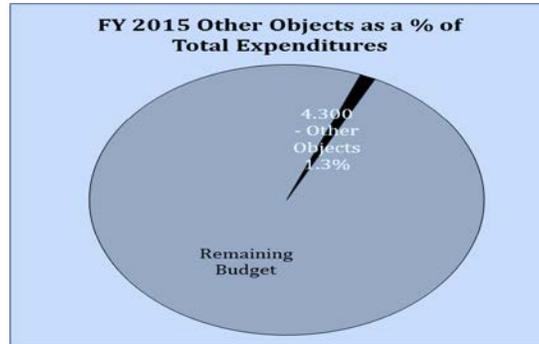
PRINCIPAL AND INTEREST LINES 4.055 AND 4.060

- ❖ The district has general fund debt and interest it pays currently for debt. The debt and interest payments through the forecast period are represented in lines 4.055 and 4.060 of the forecast. The following outstanding debt and interest items in total are as follows:
- ❖ Ending in FY17 an OASBO debt pool loan from 2002 for HB264 energy conservation project, still outstanding is \$259,853.
- ❖ Ending in FY18 a 2013 bus acquisition for the purchase of buses, still outstanding is \$654,475.
- ❖ Ending in FY21 a 2004 OASBO loan # 2 for school buses and construction of the central office, still outstanding is \$412,074.
- ❖ Ending in FY34 OASBO loan # 1 for the purchase of buses, still outstanding is \$1,282,831.
- ❖ Ending in FY32, OASBO loan # 2 for the purchase of 20 acres of land, and school buses, still outstanding \$1,269,501.
- ❖ Ending in FY2035 the new energy conservation project in which the savings will pay the debt has an outstanding balance of \$6,874,453.



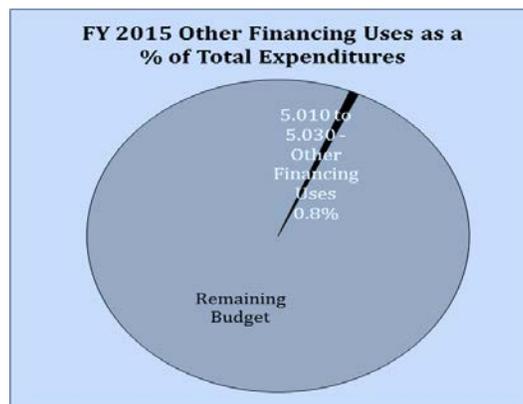
OTHER FINANCING LINE 4.30

The district has to pay a set fee set by the Ohio Department of Taxation which is charged to us by the county auditor to collect and distribute tax dollars to school districts, as well as costs for the county auditor to collect delinquent taxes. This cost varies from year to year but is approximately \$345,000 per year and is required throughout the forecast period FY16-FY20. Other financing items are consortium fees, membership fees, alternative school placement fees, yearly audit costs, etc. totaling approximately \$290,000 per year.



TRANSFERS LINE 5.010

In FY13 the district moved the burden of athletics to the 300 athletic fund anticipating fundraising to account for the nearly \$1,000,000 per year in athletic expenses. The athletic department raised approximately \$500,000 in additional revenue but was unable to sustain the costs to pay coaches and run the program. The district transferred \$123,000 in FY13 to the athletic fund to help fund the program. In FY14 the transfer was \$355,000 and that is expected to continue through the forecast period FY16-FY20. This will be monitored to see if less can be transferred as fundraising efforts increase.



UNMET NEEDS

CURRICULUM UNMET NEEDS

- We have minimum software products and materials based on student data and needs. We have deemed the following critical for student learning—MAP (Measured Academic Progress) cost of \$50,000 annually, and Achieve 3000 is \$93,000 annually. These products cannot be financially sustained over the next five years with the current budget allocations.

CAPITAL – UNMET NEEDS

- Window replacement at HS - \$600K
- Replacement of Field Turf at CareFlight Field - \$500K
- Replacement of the track - \$250K
- Purchase of additional/replacement vehicles - \$60K
- Purchase of additional/replacement grounds equipment - \$40K
- Additional Parking Lots for High School, Five Points and Clearcreek - \$300K (within the next 2 years)
- Additional Paving to relieve drop-off and pick-up at Intermediate School - \$200K
- New Lights at Wade Field - \$150K
- Upgrade/update security cameras districtwide - \$200K
- Complete paving existing lots by 2022 - \$500K
- Possible additions to the buildings should there be an increase in building permits - \$250K per room
- EduCare building build-out - \$2M

TECHNOLOGY UNMET NEEDS

- Smart Board new and replacements - \$15,000 annually
- Projectors Replacement 5 yr cycle - \$18,000 annually
- Document Camera 5 yr cycle - \$7,000 annually
- Speakers - \$2,500 annually
- Laptop Replacement 5 yr cycle - \$65,000 annually
- Docking Stations 5 yr cycle - \$7,500 annually
- Printers 5 yr cycle - \$4,000 annually
- Core Switches 6 yr cycle - \$25,000 annually
- POE Switches 6 yr cycle - \$13,000 annually
- Wireless Access Points additional/replacement - \$3,000 annually
- New Phone System - \$100,000
- Desktop Computers 5 yr cycle - \$10,000 annually
- Ipad and Chromebook 3 yr cycle - \$100,000 annually
- Server and Storage 5 yr cycle - \$20,000 annually

TEXTBOOK UNMET NEEDS

- Textbook purchases are based on resources in math for grades K-5 and online access to textbooks in grades 6-12. The cost for every child to have a book to take home would be approximately \$1,450,000 in excess of the currently budgeted amount.